



Together, Educating Every Student for Excellence

FY2021 Final Budget

Fiscal Year Ending June 30, 2021

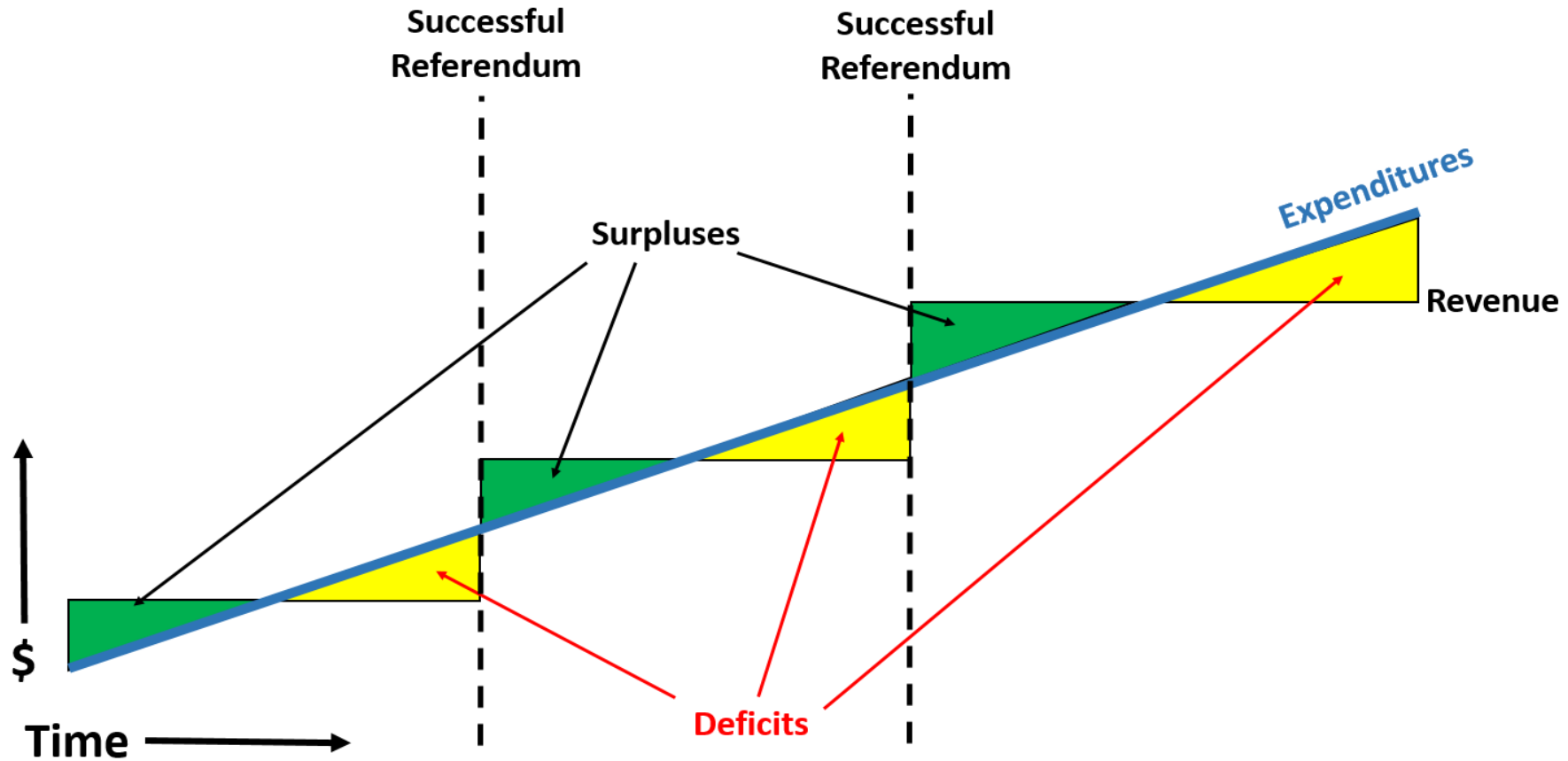
Presented February 9, 2021

Financial position summary

- Discretionary operating funds – in good shape due to passage of referendum – should be at least \$10.4M
- Tuition tax funds for CSD use – OK, but could be better – should be at least \$2.8M

APPR	Feb FPR Estimated FY2021	Actual June 30 FY2020	Actual June 30 FY2019	Actual June 30 FY2018
State Discretionary				
00159 Div II - Energy	\$ -	\$ -	\$ -	\$ -
05165 Div II - AOC	\$ -	\$ 1,357,258.93	\$ 624,978.28	\$ 216,537.99
05186 Div III - Equalization	\$ -	\$ -	\$ -	\$ -
05194 Excellence Option	\$ -	\$ -	\$ -	\$ -
05289 Ed Sustainment	\$ -	\$ -	\$ -	\$ -
Local Discretionary				
91201 Reimbursement	\$ 954,668.09	\$ 845,763.88	\$ 783,204.79	\$ 1,030,533.90
91603 CSCRP (Cost Recovery)	\$ 5,415.52	\$ 23,589.28	\$ -	\$ 19,549.38
91691 Indirect Costs	\$ 2,978,271.49	\$ 1,828,171.49	\$ 865,168.90	\$ 3,333,650.06
91692 E-Rate	\$ 53,215.69	\$ 139,891.18	\$ 98,402.35	\$ 222,645.18
98000 Local	\$ 4,663,704.67	\$ 1,145,872.95	\$ 3,913,879.22	\$ 1,689,550.41
98036 Reserve	\$ 8,000,000.00	\$ 6,708,302.73	\$ 6,708,302.73	\$ 11,708,302.73
98037 Summer School	\$ 3,610.94	\$ 3,610.94	\$ 3,610.94	\$ 3,610.94
98108 Tech Reimbursement	\$ -	\$ 5,483.00	\$ 5,483.00	\$ 5,483.00
DISCRETIONARY OPER BAL	\$ 16,658,886.40	\$ 12,057,944.38	\$ 13,003,030.21	\$ 18,229,863.59
TUITION				
91050 Tuition		\$ 236,019.36	\$ 815,504.33	\$ 1,101,787.53
91064 Pvt Placement		\$ 190,485.89	\$ 88,057.43	\$ 193,041.79
91066 Bilingual		\$ 18,564.32	\$ 100,459.64	\$ 395,159.51
91085 Needs Based		\$ 613,921.31	\$ 516,354.99	\$ 1,063,758.15
91662 Sarah Pyle		\$ 289,506.83	\$ 126,816.64	\$ 109,875.60
		\$ 1,348,497.71	\$ 1,647,193.03	\$ 2,863,622.58

The referendum cycle



Major changes from Preliminary

- Format of budget documents and number of data elements available
- Additional Voluntary School Assessment for minor capital improvement purposes - \$1,483,141
- CRRSA (Coronavirus Response and Relief Supplemental Appropriations) ESSER-II Fund - \$23,692,684

Major changes from Preliminary

- \$1,135,018 of one-time state funds to help ensure staff are continually employed despite COVID-related enrollment drop
- Several state lines funded with state FY2020 funds
- Expenditure budgets realigned into operating units based on function rather than state reporting needs

Major changes from Preliminary

- Enrollment decreased from 14,003 (9/30/2019) to 13,113 (11/13/2020)
- Units decreased from 1247.90 (9/30/2019) to 1232.84 (11/13/2020 – 98% April 2020 estimated)
- Choice/charter net outflow of students increased from 7,159 (9/30/2019) to 7,229 (11/13/2020) – coupled with increased cost per unit, increased overall \$ amount transferred out

Budget format

- Using the ASBO (Association of School Business Officials) International “gold standard” Meritorious Budget Award format as an aspirational goal – 119 elements

Checklist Derived From Association of School Business Officials Int'l (ASBO) Meritorious Budget Award (MBA)

2021 Final	2021 Prelim	2020 Final	Fiscal Year Preliminary or Final	
32	9	10	Y	Yes
46	31	33	S	Some
41	79	76	N	No or Not Yet

Added or expanded budget elements

- Analysis of year-end operating and tuition financial positions
- Debt information (bonds, bond anticipation note, other notes)
- Expanded categories for revenue, especially for tuition tax, match tax, and the ten-cent referendum
- Six-year history of projected tax revenue per penny of tax rate
- Additional history of per-unit choice/charter transfer amounts
- General organization information

Annual budget timeline

April-June

- Forecast final revenues/expenditures for current FY
- Meet with schools and departments to discuss upcoming needs
- Make Superintendent aware of potential major budget issues
- Project next fiscal year revenues based on forecasted final revenues/expenditures, draft State budget, and other known factors

Annual budget timeline

June-July

- State budget approved by June 30
- New state fiscal year begins July 1. State pre-loads state appropriations in CSD's "account" (typically 75%)
- Create annual tax warrant
- Draft preliminary budget based on final State budget and prior year figures
- Preliminary budget and tax warrant presented to the Board for approval
- Federal grant application window opens – districts can apply through the DOE Consolidated Grant Application

Annual budget timeline

November-February

- Federal fiscal year begins (October 1)
- Unit count finalized by DOE
- Balance of State money allocated to districts
- Governor's Recommended Budget for the upcoming fiscal year issued in January
- Prepare final budget for Board approval
- Special program tuition billing

Annual budget timeline

Year-round

- If needed, amendments to the final budget are presented to the Board
- Monitoring and reporting
- CFO monitors appropriation balances and expenditure budget
- Payroll staff monitor reports after each payroll disbursement
- Finance staff, schools and departments review reports weekly/monthly as applicable
- Monthly reporting to CBOC, Board, public
- Financial Position Reports – August, February, May
- Annual audits performed by State Auditor of Accounts (results posted on AoA web site)

CARES Act Funding Note

During FY2020 the CARES Act was passed, allocating funds to districts to respond to and prepare for the COVID-19 pandemic threat. Christina School District was allocated **\$5,911,215** through the CARES ESSER (Elementary and Secondary School Emergency Relief) Fund.

ESSER is a FY2020 federal appropriation, so it does not appear in this FY2021 budget. However, the ESSER grant appears in the monthly reports to the Citizens' Budget Oversight Committee (CBOC) and the Board.

CARES ESSER and CRRSA ESSER-II

ESSER - \$5,911,215

- \$2M PPE, cleaning
- \$1.3M technology
- \$500K ventilation
- \$330K school nutrition
- \$1.2M instructional support/activities
- Balance – Equitable services, indirect costs, audit fee

CARES ESSER and CRRSA ESSER-II

ESSER-II - \$23,692,684 – **very tentative! Also may move between ESSER and ESSER-II**

- \$12M ventilation
- \$8.2M instructional support/activities
- \$1.3M technology
- \$900K PPE, cleaning
- \$400K school nutrition
- Balance – Indirect costs, audit fee

Christina School District (Agency 33)

- FY2021 Projected Revenue – ALL FUNDS
 - TOTAL: \$307,159,140
- FY2021 Projected Expenditures – ALL FUNDS
 - TOTAL: \$308,890,643
- Note: the **Financial Position Report** matters most!
 - Various local appropriations carry forward from year to year – need to have in Board Approved Budget for spending authority
 - Some funds and/or appropriations have surpluses/shortages from year to year

Delaware School for the Deaf (Agency 51)

- FY2021 Projected Revenue – ALL FUNDS
 - TOTAL: \$13,412,881
- FY2021 Projected Expenditures – ALL FUNDS
 - TOTAL: \$14,544,377

REACH (Agency 56)

- FY2021 Projected Revenue – ALL FUNDS
 - TOTAL: \$11,775,281
- FY2021 Projected Expenditures – ALL FUNDS
 - TOTAL: \$11,650,000

Delaware Autism Program (Agency 60)

- FY2021 Projected Revenue – ALL FUNDS
 - TOTAL: \$38,431,357
- FY2021 Projected Expenditures – ALL FUNDS
 - TOTAL: \$37,995,000

Board Action

- Approval of the FY2021 Final Budget